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Worrior-11 success

Cooper Energy Limited (ASX:COE) reports that Worrior-11, an oil development well located in PPL 207 (refer map following) in the Cooper Basin, South Australia, has been cased and suspended after reaching a total depth of 1,669 metres in the Hutton Sandstone on 29 December 2016. The primary targets of Worrior-11 were the lower Birkhead Formation and the Hutton Sandstone. Almost half of cumulative production to date from the Worrior Field has been from the upper and mid Birkhead Formation.

The rig was released yesterday.

Worrior-11 was drilled directionally east-southeast from a surface location 75 metres south-southeast of Worrior-2 to a subsurface target location 150 metres north-northeast of Worrior-1 to increase overall field recoveries.

A 5.2 metre net oil column is interpreted in the primary target lower Birkhead Formation/Hutton Sandstone interval. A further 3.9 metres of net oil in the mid-Birkhead Formation and 2.2 metres of net oil in the secondary target McKinlay Member are interpreted.

Commenting on the well, Cooper Energy Managing Director, David Maxwell, said "this is a very pleasing result which supports the remaining production and development potential in the Worrior oil field".

Cooper Energy Limited holds a 30% interest in PPL 207, with the balance held by the Operator, Senex Energy Limited (ASX: SXY).

Further comment and information

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About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company featuring low cost oil production, a growing portfolio of gas reserves, resources and exploration acreage and a management and Board team with a proven track record in building resource companies. Cooper Energy conducts oil exploration and production in the Cooper Basin, is acquiring gas production interests in the Otway Basin and is working towards development of its Gippsland Basin gas resources to address emerging supply opportunities in south-eastern Australia. The company has a strong balance sheet, enjoys strong cash flow and is executing a clear strategy driven by shareholder return.

Location of Worrior-11, PPL 207, Cooper Basin

