

## Initiation of bond placement

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Cooper Energy Limited (ASX:COE or “the Company”) announces that it has initiated a bond placement in international capital markets. The bond placement will be structured as a senior secured bond.

The net proceeds of the bond issue will be applied to funding development of the Sole gas field to bring a new source of gas supply to south-east Australia in 2019.

The Company will advise of any significant developments as the proposed issue is progressed over the coming weeks.

Pareto Securities has been appointed as the sole manager of the bond issue.

Further comment and information:	
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About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector, holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves and resources, in the Otway and Gippsland basins. The most significant resources, in the Gippsland Basin, are currently being commercialised to provide a new source of gas supply for south-east Australia from 2019.