

Bond initiation: further information

As announced 29 June Cooper Energy Limited (ASX:COE or “the Company”) has initiated a bond placement process in international capital markets. In response to queries, the Company provides following further information.

Cooper Energy has been assessing the most appropriate debt funding options for the development of the Sole gas field and is evaluating a senior secured bond issue of up to US\$250 million with a year 4 tenor, an indicative coupon range of 11% to 12% and no equity component. A bond provides operational, financial and corporate flexibility, which is assessed as being optimal for the Company’s capital management and the Sole development project.

The terms and conditions of the contemplated bond issue are confidential, subject to market conditions and will be finalised during the placement process. A decision to complete the placement or to proceed with alternatives will be taken after a final assessment of the bond market response. The Company will advise of any significant developments as the proposed issue is progressed.

Pareto Securities is the sole manager of the bond issue.

Further comment and information:	
David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector, holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves and resources, in the Otway and Gippsland basins. The most significant resources, in the Gippsland Basin, are currently being commercialised to provide a new source of gas supply for south-east Australia from 2019.