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21 September 2017

## Completion of retail entitlement offer

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Cooper Energy Limited (ASX: COE) (“Cooper Energy”) announces completion of the retail component (“Retail Entitlement Offer”) of the fully underwritten accelerated non-renounceable 2-for-5 pro-rata entitlement offer (“Entitlement Offer”) announced on Tuesday, 29 August 2017. The Retail Entitlement Offer closed at 5:00pm (Eastern Standard Time) on Tuesday, 19 September 2017 and raised a total of approximately \$37 million at an offer price of \$0.295 (“Offer Price”) per new share (“New Share”).

In total, applications were received from Eligible Retail Shareholders for approximately 55.4 million New Shares. Approximately 70.3 million New Shares not taken up by Eligible Retail Shareholders will be allocated to the Underwriters in accordance with the terms of the underwriting agreement, including major institutional shareholders that participated as sub-underwriters of the Retail Entitlement Offer. Eligible Retail Shareholders who made applications under the top-up facility can expect to receive New Shares equal to the full quantum of their valid applications.

The closing of the Retail Entitlement Offer follows the strongly supported institutional component of the Entitlement Offer which raised approximately \$97 million as part of the \$400 million total debt and equity finance package for the Sole gas project and other opportunities and commitments in Cooper Energy’s portfolio.

New Shares issued under the Retail Entitlement Offer will rank equally with existing shares on issue. New shares will be issued on Tuesday 26 September 2017 and will commence trading on a normal settlement basis on the Australian Securities Exchange on Wednesday 27 September 2017. Holding statements will be despatched on or around Thursday 28 September 2017.

### Important Information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

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**About Cooper Energy Limited (ASX:COE)** is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well-located reserves and resources, in the Otway and Gippsland basins. The most significant of these, the Sole gas field in the Gippsland Basin, is being developed to provide a new source of gas supply for south-east Australia from 2019.