

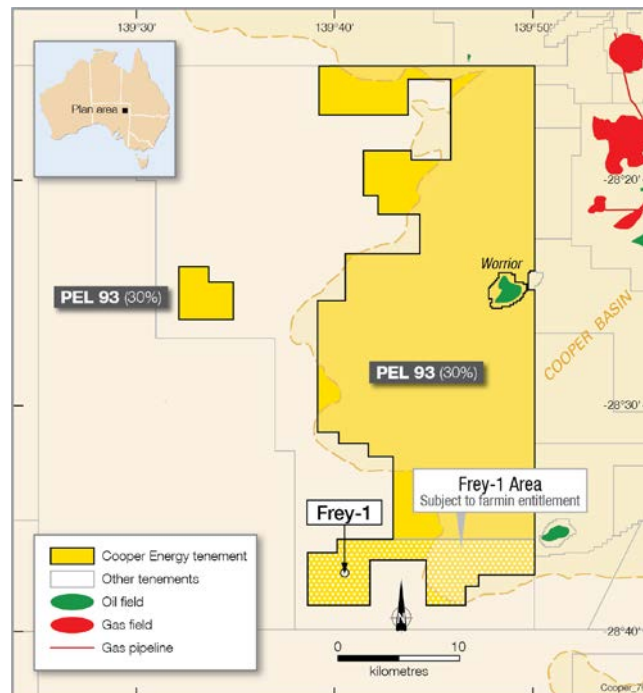
4 October 2017

Frey-1 results

Cooper Energy (ASX:COE) announces that Frey-1, an oil exploration well drilled by the PEL 93 Joint Venture in the Cooper Basin has failed to encounter significant hydrocarbons, and has been plugged and abandoned. Frey-1 reached a total depth of 1,394 metres in the Pre-Permian Basement.

Cooper Energy holds a 30% interest in the PEL 93 Joint Venture with the balance held by the Operator, Senex Energy Limited. As announced on 26 September, 2017 Frey-1 was partially funded by Dunn's Earthmoving and Metgasco to earn an interest in the Frey-1 area (see map following). Cooper Energy funded 19% of Frey-1.

Figure 1: Location of Frey-1, PEL 93, Cooper Basin



Further comment and information:	
David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves, resources and processing plant, in the Otway and Gippsland basins. The most significant resources, in the Gippsland Basin, are currently being commercialised to provide a new source of gas supply for south-east Australia from 2019.