

## Notice of Annual General Meeting and Explanatory Memorandum

**Date of meeting:**

Thursday 9 November 2017

**Time of meeting:**

10:30am

(Australian Central Daylight Time)

**Place of meeting:**

PwC Building

Level 11, 70 Franklin Street

Adelaide, South Australia

This is an important document. Please read it carefully and in its entirety. If you do not understand it, please consult with your professional advisers.

If you are unable to attend the Annual General Meeting (AGM), please complete the Proxy Form enclosed and return it in accordance with the instructions set out in that form.

The annual report is available online, visit

<http://www.cooperenergy.com.au/investor-information/reports>

# Notice of 2017 Annual General Meeting

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## **Background Information**

To assist you in deciding how to vote on the Resolutions, further details as background information to the Resolutions are set out in the Explanatory Notes forming part of this Notice of Meeting.

The Annual General Meeting of Cooper Energy Limited  
ABN 93 096 170 295 (Company) will be held at  
10.30 am (ACDT) on Thursday, 9 November 2017  
at PwC Building, Level 11, 70 Franklin Street  
Adelaide, South Australia

## **Business**

### **Financial Statements and Reports**

**To receive and consider the Company's Annual Report, Directors' Report (incorporating the Remuneration Report) and Auditor's Report for the financial year ended 30 June 2017.**

Note: There is no vote on this item.

### **Resolution 1 – Adoption of Remuneration Report**

**To consider and, if thought fit, to pass the following resolution as an ordinary resolution:**

*“That the Remuneration Report as set out in the Directors' Report for the financial year ended 30 June 2017 be adopted.”*

Note: A voting exclusion for this Resolution is set out under Important Information below.

### **Resolution 2 – Re-election of Ms Alice Williams as a director**

**To consider and, if thought fit, to pass the following resolution as an ordinary resolution:**

*“That Ms Alice Williams, a director of the Company who retires by rotation in accordance with clause 5.1 of the Constitution and being eligible, offers herself for re-election, be re-elected as a director of the Company.”*

### **Resolution 3 – Election of Mr Hector Gordon as a director**

**To consider and, if thought fit, to pass the following resolution as an ordinary resolution:**

*“That Mr Hector Gordon, being appointed as a non-executive director of the Company by the Board in accordance with clause 8.1 of the Constitution since the last Annual General Meeting and who ceases to hold office at the conclusion of this Annual General Meeting in accordance with clause 8.2 of the Constitution, be elected as a non-executive director of the Company.”*

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#### **Resolution 4 – Issue of rights to Mr David Maxwell, Managing Director**

**To consider and, if thought fit, to pass the following resolution as an ordinary resolution:**

*“That, for the purpose of Listing Rule 10.14 and for all other purposes, the issue to Mr David Maxwell of performance rights and share appreciation rights pursuant to the Company’s equity incentive plan as described in the Explanatory Notes, be approved.”*

Note: A voting exclusion for this Resolution is set out under Important Information below.

#### **Resolution 5 – Re-refresh of 15% Placement Facility**

**To consider and, if thought fit, to pass the following resolution as an ordinary resolution:**

*“That, for the purpose of Listing Rule 7.4 and for all other purposes, the issue of 570,000 shares on 3 February 2017, 84,044,165 shares on 10 April 2017 and 60,000 shares on 30 June 2017 each as summarised in the Explanatory Notes, be approved.”*

Note: A voting exclusion for this Resolution is set out under Important Information below.

By order of the Board



Alison Evans  
**Company Secretary**

16 October 2017

# Important Information

The information set out below forms part of this Notice of Meeting.

## 1. Voting exclusion for Resolution 1

In accordance with the Corporations Act, the Company will disregard any votes cast (regardless of the capacity in which the vote is cast) on Resolution 1 by the Company's Key Management Personnel (KMP), as named in the Remuneration Report, or by any Closely Related Party of a member of the KMP. However, the Company will not disregard a vote if the vote:

- is cast by that person as proxy for a person who is entitled to vote on this Resolution, in accordance with directions on the proxy form; or
- is cast by that person chairing the meeting as proxy for a person who is entitled to vote on this Resolution, and the proxy form expressly authorises the Chairman to exercise the undirected proxy as the Chairman decides.

If you appoint the Chairman as your proxy on this Resolution and the proxy is not directed, you expressly authorise the Chairman to cast your vote on this Resolution.

**The Chairman intends to vote all available proxies including undirected proxies in favour of Resolution 1.**

## 2. Voting exclusions for Resolution 4

In accordance with the Listing Rules, the Company will disregard any votes cast on Resolution 4 by any director that is eligible to participate in the Company's employee incentive plan (and any of their Associates). However, the Company will not disregard a vote if the vote:

- is cast by a person as proxy for a person who is entitled to vote on this Resolution, in accordance with the directions on the proxy form; or
- is cast by the person chairing the meeting as proxy for a person who is entitled to vote on this Resolution, in accordance with a direction on the proxy form to vote as the proxy decides.

In addition, in accordance with the Corporations Act, the Company will disregard any votes cast on Resolution 4 by the Company's KMP, as named in the Remuneration Report, or by any Closely Related Party of a member of the KMP acting as a proxy. However, the Company will not disregard a vote if the vote:

- is cast by that person as proxy for a person who is entitled to vote on this Resolution, in accordance with the directions on the proxy form; or

- is cast by that person chairing the meeting as proxy for a person who is entitled to vote, and the proxy form expressly authorises the Chairman to exercise the undirected proxy as the Chairman decides.

If you appoint the Chairman as your proxy on Resolution 4 and the proxy is not directed, you expressly authorise the Chairman to cast your vote on this Resolution.

**The Chairman intends to vote all available proxies including undirected proxies in favour of Resolution 4.**

## 3. Voting exclusion for Resolution 5

In accordance with the Listing Rules, the Company will disregard any votes cast on Resolution 5 by a person (and any Associates of such a person) who participated in the issue of shares referred to in Resolution 5.

However, the Company will not disregard a vote if the vote:

- is cast by a person as proxy for a person who is entitled to vote on this Resolution, in accordance with the directions on the proxy form; or
- is cast by the person chairing the meeting as proxy for a person who is entitled to vote on this Resolution, in accordance with a direction on the proxy form to vote as the proxy decides.

### **ASX Waiver – Re-fresh of 15% Placement Facility**

ASX has granted a waiver allowing the Company to limit the application of Listing Rule 14.11 so that votes of a shareholder who participated in the Issues referred to in Resolution 5 (Issues) may be counted, to the extent only that the holder is acting solely in a fiduciary, nominee, trustee or custodial capacity on behalf of beneficiaries who did not participate in the Issues (the **Nominee Holder**), on the following conditions:

- a) the beneficiaries provide written confirmation to the Nominee Holder that they did not participate in the Issues, nor are they an associate of a person who participated in the Issues;
- b) the beneficiaries direct the Nominee Holder how to vote on Resolution 5; and
- c) the Nominee Holder does not exercise discretion in casting a vote on behalf of the beneficiaries.

**The Chairman intends to vote all available proxies including undirected proxies in favour of Resolution 5.**

## 4. Entitlement to vote

For the purpose of voting at the AGM, shares in the Company will be taken to be held by the persons who are registered as Shareholders in the Company at Close of Business (ACDT) on Tuesday 7 November 2017.

## 5. Voting in person

Please arrive at the venue 15 minutes before the start of the AGM so the Company may check shareholding against the Share Register and note attendances.

## 6. Voting by proxy

A proxy form accompanies this Notice. A Shareholder who is entitled to vote at the AGM may appoint not more than two people as proxy to vote in the Shareholder's place. The proxy need not be a Shareholder. A Shareholder that appoints two proxies may specify the proportion or number of votes each proxy may exercise, failing which each proxy may exercise half the Shareholder's votes.

If the proxy chooses to vote, the proxy must vote in accordance with the directions on the proxy form. If a Shareholder does not indicate on the proxy form the manner in which the proxy is to vote, the proxy may vote as he or she thinks fit.

To vote by proxy, the proxy form (together with the original or certified copy of any power of attorney or other authority under which the form is signed, if any) must be received at the Share Registrar no later than 10.30am (ACDT) on Tuesday 7 November 2017 via any of the following methods.

**Proxy Forms received after this time will not be valid for the purposes of the AGM.**

### Online:

[www.investorvote.com.au](http://www.investorvote.com.au)

### By mobile:

Scan the QR Code on your proxy form and follow the prompts

### By post:

Computershare Investor Services Pty Ltd  
GPO Box 242  
Melbourne Victoria 3001

### By facsimile (within Australia):

1800 783 447

### By facsimile (outside Australia):

+61 3 9473 2555

### By hand:

Computershare Investor Services Pty Ltd  
Level 5, 115 Grenfell Street  
Adelaide South Australia 5000

For Intermediary Online subscribers only (custodians):

Visit [www.intermediaryonline.com](http://www.intermediaryonline.com) to submit your voting intentions.

## 7. Voting by corporate representative

A body corporate Shareholder may appoint an individual as a corporate representative to vote at the AGM. Corporate representatives must lodge a certificate of appointment with the Company and/or the Share Registrar before the AGM or at the registration desk on the day of the AGM. Certificates of appointment of corporate representatives are available on request by contacting the Share Registrar on 1300 655 248 (within Australia) or +61 3 9415 4887 (outside Australia).

## 8. Questions from Shareholders

The Chairman will allow a reasonable opportunity for Shareholders at the AGM:

- (a) to ask questions about the management and performance of the Company; and
- (b) to ask the auditor questions about the conduct of the audit, the preparation and content of the Auditor's Report, the accounting policies adopted by the Company in relation to the preparation of the financial statements and the independence of the auditors in relation to the conduct of the audit.

Shareholders may submit a written question to the auditors relevant to the content of the Auditor's Report or the conduct of the audit of the Annual Report by no later than 10.30am (ACDT) on Thursday 2 November 2017 via any of the following:

### By post:

Attention: Company Secretary  
Level 10, 60 Waymouth Street, Adelaide  
South Australia 5000

### By facsimile (within Australia):

08 8100 4997

### By facsimile (outside Australia):

+61 8 8100 4997

### By email:

[customerservice@cooperenergy.com.au](mailto:customerservice@cooperenergy.com.au)

## 9. Enquiries

Shareholders are invited to contact the Company Secretary, Ms Alison Evans on +61 8 8100 4900 or [customerservice@cooperenergy.com.au](mailto:customerservice@cooperenergy.com.au) if they have any queries in respect of the matters set out in these documents.

# Explanatory Notes

These Explanatory Notes form part of this Notice of Meeting.

## 1. Financial Statements and Reports

The Corporations Act requires the Company's Annual Report, Directors' Report (incorporating the Remuneration Report), and the Auditor's Report to be received and considered at the AGM. The Corporations Act does not require Shareholders to vote on these Reports.

An electronic copy of the Company's Annual Report is available on the Company's website: <http://www.cooperenergy.com.au/investor-information/reports>. The 2017 Annual Report has also been sent by post to those Shareholders who have previously elected to receive a hard copy.

## 2. Resolution 1 – Adoption of Remuneration Report

The Remuneration Report is set out on pages 46 to 62 of the 2017 Annual Report.

As required by the Corporations Act, the Board is presenting the Remuneration Report to Shareholders for adoption. The vote on this Resolution is advisory only and does not bind the directors or the Company. However, the Board will take the outcome of the vote into consideration when reviewing the Company's remuneration practices and policies.

Shareholders should also note that if 25% or more of votes cast are against the adoption of the Remuneration Report at two consecutive AGMs, Shareholders will be required to vote at the second of the consecutive AGMs on a resolution (spill resolution) to determine whether another meeting of Shareholders (spill meeting) be held to consider the re-election of the directors (other than the Managing Director). If a spill resolution is passed, all directors (other than the Managing Director) will cease to hold office at the end of the spill meeting, unless re-elected at that meeting.

The Company received 93.5% of proxy votes in favour of its Remuneration Report for the 2016 financial year. The vote was carried unanimously on a show of hands.

*The Board recommends that Shareholders vote in favour of adopting the Remuneration Report.*

*The Chairman intends to vote undirected proxies in favour of Resolution 1.*

## 3. Resolution 2 – Re-election of Ms Alice Williams as a director

Ms Williams will retire by rotation at the AGM in accordance with Rule 5.1 of the Constitution and, being eligible, offers herself for re-election.

Ms Williams was appointed to the Board as an independent non-executive director on 28 August 2013. She has over 25 years of senior management and Board level experience in corporate, investment banking and Government sectors. Biographical details for Ms Williams, including relevant qualifications, skills and experience, other material directorships currently held and status as an independent non-executive director, are set out in the 2017 Annual Report.

*The Board supports the re-election of Ms Williams as a director and (with Ms Williams abstaining) recommends that Shareholders vote in favour of this Resolution.*

*The Chairman intends to vote undirected proxies in favour of Resolution 2.*

## 4. Resolution 3 – Election of Mr Hector Gordon as a director

Mr Gordon served as an executive director of the Company from 26 June 2012 until 25 June 2017 and was appointed as a non-executive director of the Company by the Board on 26 June 2017. In accordance with clause 8.2 of the Constitution, a director appointed by the Board ceases to hold office at the conclusion of the next Annual General Meeting and is then eligible for election. Mr Gordon seeks election as a non-executive director of the Company.

Mr Gordon is a very successful geologist with over 35 years of experience in the petroleum industry. Biographical details for Mr Gordon, including relevant qualifications, skills and experience, other material directorships currently held and status as an independent non-executive director, are set out in the 2017 Annual Report.

*The Board supports the election of Mr Gordon as a director and (with Mr Gordon abstaining) recommends that Shareholders vote in favour of this Resolution.*

*The Chairman intends to vote undirected proxies in favour of Resolution 3.*

## 5. Resolution 4 – Issue of rights to Mr David Maxwell, Managing Director

### 5.1 Background

The Board considers that its senior executives should be remunerated in a manner that encourages them to become Shareholders as this is the best mechanism to align their interests with those of the Company's Shareholders. It is the Company's policy that the performance based (or at risk) pay of senior executives forms a significant portion of their total remuneration. Granting incentives under a long term incentive plan seeks to encourage and reward long-term sustainable performance.

Listing Rule 10.14 provides that a company must not permit a director to acquire securities under an employee incentive scheme without the prior approval of holders of ordinary securities.

Under Resolution 4, Shareholder approval is sought for the issue of performance rights and share appreciation rights (Incentives) to Mr Maxwell. Subject to Shareholder approval, the Incentives will be issued in accordance with an invitation made by the Board (**Invitation**) pursuant to the terms of the Company's equity incentive plan approved at the 2015 AGM (**EIP**).

### 5.2 Invitations under EIP

#### (a) Type of Incentives

Incentives will be granted in two equal tranches as follows:

Tranche	Percentage	Type of Incentive
1	50% of maximum award	Performance Rights
2	50% of maximum award	Share Appreciation Rights ( <b>SARs</b> )

A Performance Right will entitle Mr Maxwell to one fully paid ordinary share in the Company (ranking equally with other ordinary shares on issue) (**share**) if that Performance Right vests. No consideration is payable on the issue or vesting of the Performance Right.

A SAR will entitle Mr Maxwell to an amount equal to the increase in value of a share over the relevant performance period, settled in shares (or cash at the discretion of the Board) if that SAR vests. No consideration is payable on the grant or vesting of the SAR.

#### (b) Number of Incentives

The number of Incentives to be granted to Mr Maxwell will be calculated by reference to his organisational level benchmarks (**OLB**) determined by the Board. Mr Maxwell's OLBs is 120% of his fixed annual remuneration (inclusive of superannuation) (**FAR**).

The number of Incentives to be offered to Mr Maxwell is calculated by dividing his OLB by:

- i. for the Tranche 1 Performance Rights – the Market Value of a share on 27th September 2017. The Market Value of a share on a day is determined as, in summary, the volume weighted average price of shares over the 20 Trading Days ending on that day; and
- ii. for the Tranche 2 SARs – the fair value of the SARs on 27th September 2017. The fair value is determined using a Black Scholes valuation model, based on a range of input assumptions (including volatility, performance period, time to vest, share price at grant etc. but excluding the probability of vesting based on performance hurdles).

#### (c) Grant Date

The grant date is the date on which the Incentives are granted. If Shareholder approval is obtained, the Board intends that the Incentives will be granted shortly after the AGM and in any event no later than 12 months after the date of the AGM.

#### (d) Performance Period

The Incentives are subject to performance conditions that must be met for the Incentives to vest (**Vesting Criteria**). The period over which the Vesting Criteria will be measured is 3 years from the grant date, subject to a retest in accordance with section 5.2(f) below (**Performance Period**).

#### (e) Vesting Criteria

The Company's relative total Shareholder return (**RTSR**) performance over the Performance Period will be assessed against 12 peer companies. The Vesting Criteria is challenging and the maximum award opportunities are only achieved by outstanding performance. No Incentives will vest if performance is below medium level and less than half (30%) of the Incentives will vest if at the 50th percentile. Incentives may vest in accordance with the Vesting Criteria set out below:

RTSR percentile ranking	Percentage of Incentives to vest
Lower than 50th percentile	No Incentives
50th percentile	30% of Incentives
Between 51st to 89th percentile	Pro rata percentage of Incentives
90th percentile or greater	100% of Incentives

#### (f) Testing and Retest

Incentives will be tested against the Vesting Criteria on the earliest date reasonably practicable after the end of the Performance Period.

Incentives not achieved on or after the first 3 year performance period can be retested against the Vesting Criteria over a period of 4 years from the grant date. Incentives which have not vested after the retest will lapse.

### 5.3 Information for the purposes of Listing Rule 10.15

For the purposes of Listing Rule 10.15, the following further information is provided:

- (a) the following securities have been issued under the EIP since Shareholder approval was obtained at the 2016 AGM:
  - a. 1,178,643 Performance Rights and 3,044,232 SARs have been issued to Mr Maxwell for nil consideration; and
  - b. 341,554 Performance Rights and 882,177 SARs have been issued to Mr Gordon for nil consideration;
- (b) the only person entitled to participate in the EIP for the purposes of Listing Rule 10.14 is Mr Maxwell;
- (c) no loan has been entered into in relation to the issue of rights to Mr Maxwell pursuant to Resolution 4;
- (d) the Company will issue the rights to Mr Maxwell pursuant to Resolution 4 by no later than 12 months after the AGM; and
- (e) neither the Directors nor the Company are aware of any other information that would be reasonably required by Shareholders to make a decision as to whether it is in the Company's best interests to pass Resolution 4.

*The Board (with Mr Maxwell abstaining) recommends that Shareholders vote in favour of Resolution 4.*

*The Chairman intends to vote undirected proxies in favour of Resolution 4.*

## 6. Resolution 5 – Re-fresh of 15% Placement Facility

### 6.1 Background

On 10 April 2017, the Company announced the completion of a placement of 150,000,000 shares to qualified institutional and sophisticated investors in Australia and internationally at a price of \$0.315 per share to raise approximately \$47 million (**April Placement**).

On 3 February 2017 and 30 June 2017, the Company issued 570,000 shares and 60,000 shares respectively (630,000 shares in total) to various contractors of the Company (for nil consideration) in recognition of services rendered by the contractors to the Company (**Contractor Shares**).

### 6.2 Listing Rule 7.1

Under Listing Rule 7.1, the Company is generally not permitted to issue more than 15% of its Equity Securities in any 12 month period unless the issue is approved by Shareholders or an exemption applies (**15% Placement Facility**).

At the Company's 2016 AGM, Shareholders approved the issue by the Company of a further 10% of Equity Securities under Listing Rule 7.1A without the issue being approved by Shareholders.

## Explanatory Notes

Prior to any of the issues of shares described in Section 6.1 occurring, the Company was permitted to issue 25% of its Equity Securities without the issue being approved by Shareholders (**Combined Placement Facility**).

Listing Rule 7.4 provides that an issue of Equity Securities made without prior approval under Listing Rule 7.1 is treated as having been made with approval for the purpose of Listing Rule 7.1 if the issue did not breach Listing Rule 7.1 and the Shareholders subsequently approve it.

All of the shares issued by the Company described in Section 6.1 came within the Company's Combined Placement Facility under Listing Rules 7.1 and 7.1A (84,674,165 shares issued under the Company's 15% Placement Facility (comprising 84,044,165 shares issued as part of the April Placement and 630,000 shares issued to the Company's contractors) and 65,955,835 issued as part of the April Placement under the Company's 10% Placement Facility), and did not require Shareholder approval to be effected. The purpose of Resolution 5 is to refresh the Company's 15% Placement Facility to issue shares under Listing Rule 7.1 (but not to refresh the Company's 10% Placement Facility under Listing Rule 7.1A). If Resolution 5 is passed, the issue of those shares will be excluded when calculating whether a future issue of Equity Securities can be accommodated within the Company's 15% Placement Facility under Listing Rule 7.1.

Shareholder approval of Resolution 5 will replenish the Company's placement capacity under its 15% Placement Facility and maximise the Company's flexibility in managing its future capital requirements without prior Shareholder approval if the Board considers that it is in the Company's interests to do so.

### 6.3 Specific information required by Listing Rule 7.5

Pursuant to and in accordance with Listing Rule 7.5.1, the following information is provided in relation to the subsequent approval of the share issue under Listing Rule 7.1:

- (a) 84,674,165 shares were issued without approval under Listing Rule 7.1;
- (b) the issue price for 84,044,165 shares issued as part of the April Placement was \$0.315 per share and the issue price for the Contractor Shares was \$0.00 per share;
- (c) the shares issued were issued on the same terms and conditions as the Company's existing shares;
- (d) the 84,044,165 shares issued as part of the April Placement were issued to qualified institutional and sophisticated investors in Australia and internationally and the Contractor Shares were issued to various contractors of the Company;
- (e) the purpose of the 84,044,165 shares issued as part of the April Placement was to raise funds for a range of corporate purposes, including (but not limited to) capital expenditure and to provide enhanced financial flexibility for the implementation of the Company's eastern Australia gas strategy, in particular supporting the funding of the Company's equity share in the Sole Gas Project; and
- (f) the purpose of the Contractor Shares was to recognise the services rendered by contractors to the Company.

*The Board recommends that Shareholders vote in favour of this Resolution.*

*The Chairman intends to vote undirected proxies in favour of Resolution 5.*

## Glossary

### In this document:

**ACDT** means Australian Central Daylight Saving Time.

**AGM** means annual general meeting.

**Annual Report** means the Company's annual report for the year ended 30 June 2017 containing the Financial Report, the Directors' Report and the Auditor's Report.

**Associate** has the meaning given to it by Division 2 of Part 1.2 of the Corporations Act.

**ASX** means ASX Limited (ACN 008 624 691).

**ASX Listing Rules** or **Listing Rules** means the Listing Rules of ASX.

**Auditor's Report** means the auditor's report in the Financial Report.

**Board** means the Company's board of directors.

**Chairman** means the chairman of the AGM and chairman of the Board.

**Closely Related Party of a member of the Key Management Personnel** means:

a spouse or child of the member;

a child of the member's spouse;

a dependent of the member or the member's spouse;

anyone else who is one of the member's family and may be expected to influence the member or be influenced by the member, in the member's dealing with the entity;

a company the member controls; or

a person prescribed by the Corporations Regulations 2001 (Cth).

**Company** means Cooper Energy Limited (ABN 93 096 170 295).

**Constitution** means the Company's constitution, as amended from time-to-time.

**Corporations Act** means the Corporations Act 2001 (Cth).

**Directors** means the directors of the Company.

**Directors' Report** means the annual directors' report prepared under Chapter 2M of the Corporations Act for the Company and its controlled entities.

**EIP** means equity incentive plan.

**Explanatory Memorandum** means the explanatory memorandum which accompanies and forms part of the Notice of Meeting.

**FAR** means fixed annual remuneration (including superannuation).

**Financial Report** means the annual financial report prepared under Chapter 2M of the Corporations Act of the Company and its controlled entities.

**Key Management Personnel** has the same meaning as in the accounting standards and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise) of the Company.

**Notice** or **Notice of Meeting** means this notice of annual general meeting.

**OLB** means organisational level benchmark.

**Proxy Form** means the proxy form attached to the Notice of Meeting.

**Resolution** means a resolution referred to in the Notice of Meeting.

**RTSR** means relative total Shareholder return.

**SAR** means a share appreciation right.

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a registered holder of a share.

**Trading Day** means a day determined by ASX to be a trading day in accordance with the Listing Rules.

**Lodge your vote:**

 **Online:**  
www.investorvote.com.au

 **By Mail:**  
Computershare Investor Services Pty Limited  
GPO Box 242 Melbourne  
Victoria 3001 Australia

Alternatively you can fax your form to  
(within Australia) 1800 783 447  
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only  
(custodians) www.intermediaryonline.com

**For all enquiries call:**  
(within Australia) 1300 655 248  
(outside Australia) +61 3 9415 4887

**Proxy Form**

**XX**

 <p><b>Vote and view the annual report online</b></p> <ul style="list-style-type: none"> <li>• Go to <a href="http://www.investorvote.com.au">www.investorvote.com.au</a> or scan the QR Code with your mobile device.</li> <li>• Follow the instructions on the secure website to vote.</li> </ul>	
<p><b>Your access information that you will need to vote:</b></p> <p><b>Control Number:</b></p> <p><b>SRN/HIN:</b></p> <p>PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.</p>	

 **For your vote to be effective it must be received by 10:30am (ACDT) Tuesday 7 November 2017**

**How to Vote on Items of Business**

All your securities will be voted in accordance with your directions.

**Appointment of Proxy**

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

**Signing Instructions for Postal Forms**

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

**Attending the Meeting**

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the help tab, "Printable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO VOTE,  
or turn over to complete the form →**

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.

# Proxy Form

Please mark  to indicate your directions

## STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Cooper Energy Limited hereby appoint

the Chairman of the Meeting **OR**

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Cooper Energy Limited to be held at the PwC Building, Level 11, 70 Franklin Street, Adelaide, South Australia on Thursday, 9 November 2017 at 10:30am (ACDT) and at any adjournment or postponement of that Meeting.

**Chairman authorised to exercise undirected proxies on remuneration related resolutions:** Where I/we have appointed the Chairman of the Meeting as my/our proxy (or the Chairman becomes my/our proxy by default), I/we expressly authorise the Chairman to exercise my/our proxy on **Items 1 and 4** (except where I/we have indicated a different voting intention below) even though **Items 1 and 4** are connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chairman.

**Important Note:** If the Chairman of the Meeting is (or becomes) your proxy you can direct the Chairman to vote for or against or abstain from voting on **Items 1 and 4** by marking the appropriate box in step 2 below.

## STEP 2 Items of Business

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
1 Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2 Re-election of Ms Alice Williams as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3 Election of Mr Hector Gordon as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4 Issue of rights to Mr David Maxwell, Managing Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5 Re-fresh of 15% Placement Facility	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

## SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date / /