

25 June 2018

## Sole update: delay to flow back operation

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Cooper Energy (ASX: COE) advises that the clean-up and flow back of the Sole-3 gas well has been delayed pending re-installation of the upper completion after testing of this section identified anomalies preventing verification of the pressure integrity of the annulus above the production packer.

Accordingly, the decision was made on the evening of Friday 22 June to re-run the upper completion with a new packer.

It is expected the operation to pull and re-run the upper completion will take approximately 7 days, after which preparations for the flow back will resume.

The operation to re-run the upper completion holds no significance for the reservoir completion which has been tested and its integrity confirmed.

Further comment and information:	
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About Cooper Energy Limited (ASX: COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia from 2019